



May 20, 2008

TSX: QC  
AMEX/AIM: QCC

**A DIRECTOR AND FRIEND PASSES AWAY**

**Vancouver, British Columbia** – Quest Capital Corp. (“Quest” or the “Company”) announced today, with deep regret, that it has been informed of the passing away of their friend and colleague, Michael Hannesson.

Michael was instrumental in helping Quest achieve its goals during his tenure as a Director of the Company which commenced in 2004. Michael was a Chartered Accountant (British Columbia) and served as Chairman of Quest’s Credit Committee and, previously, its Audit Committee. His guidance and financial wisdom was greatly appreciated by all who he came into contact with, but most especially by the Management and Board of Quest. He will be sorely missed. We wish to express our condolences to Michael’s family.

About Quest

Quest’s expertise is in providing financing for the real estate sector with emphasis on residentially oriented mortgages primarily in Western Canada.

For more information about Quest, please visit our website ([www.questcapcorp.com](http://www.questcapcorp.com)) or SEDAR ([www.sedar.com](http://www.sedar.com)) or contact:

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