

QUEST CAPITAL CORP.
Suite 300, 570 Granville St.
Vancouver, B.C.
V6C 3P1

April 19, 2005

TSX: QC

NEWS RELEASE

EARLY WARNING REPORT

Quest Capital Corp. ("Quest") acquired 5,623,846 units (the "Units") of Mediterranean Minerals Corp. ("Mediterranean") by way of private placement. Each Unit consists of one common share and one share purchase warrant to purchase an additional common share of Mediterranean at the price of \$0.06 per common share up to and including April 11, 2007. Quest currently owns, directs and has control over 6,153,846 common shares (the "Common Shares") in the capital of Mediterranean which represents ownership and control of approximately 8.98% of the issued and outstanding common shares of Mediterranean and 5,623,846 warrants (the "Warrants") to purchase an additional 5,623,846 shares (the "Warrant Shares") of Mediterranean. The Common Shares, together with the Warrant Shares issuable upon exercise of the Warrants, represent ownership and control of approximately 15.88% of the currently issued and outstanding common shares of Mediterranean on a partially diluted basis, assuming the exercise of the Warrants only.

Quest may acquire or dispose of its beneficial ownership, control or direction over securities through market transactions, private placements, treasury issuances or otherwise as circumstances or market conditions warrant or arise.

Quest Capital Corp. is a merchant bank whose principle expertise is providing asset backed commercial loans to companies operating in industries such as mining, oil and gas, manufacturing and real estate.

For more information about Quest, please visit our website (www.questcapcorp.com) or contact investor relations at 1-800-318-3094.

For additional information, please contact:

Brian E. Bayley, Director

Tel: (604) 689-1428

Fax: (604) 681-4692

Toll free: 1-800-3 18-3094

Forward Looking Statements

The TSX has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. The foregoing information may contain forward-looking statements related to the future performance of Quest Capital Corp. Forward-looking statements, specifically those concerning future performance are subject to certain risks and uncertainties, and actual results may differ materially. These risks and uncertainties are detailed from time to time in the Corporation's filing with the appropriate securities commissions.